



2018 IQHA Online Bidding Terms & Conditions

Extended bidding allows bidders to easily bid on more than one stallion at a time!

Here is how it works: When a bid is placed within the last three minutes of the end of the auction, that stallion's listing will have its own countdown timer showing how much time is left to continue bidding. This timer will extend PAST the main website end time. Any time another bid is placed within the three minutes, the countdown timer resets to another three minutes again. This process will continue until someone stops bidding and the last bidder is the winner!

Payment:

The winning bidder for each breeding must submit a check made out to the IQHA Breeders Futurity or pay by credit card within five business days of the auction closure January 28, 2018. A 4% service fee will be assessed on all credit card transactions. If payment is not received in full within five (5) days from the auction close date the IQHA may, at its own discretion sell the stallion service to the next highest bidder, relist the stallion service, or exercise any action necessary to collect money due. A bid is a binding agreement to pay. Mail checks to: **IQHA, 21787 112th Avenue, Delta, IA 52550.**

Iowa Quarter Horse Association Breeders Futurity & Stallion Auction 2018 General Rules

Iowa Quarter Horse Association (IQHA) Breeders Futurity and Stallion Auction are functions of the Iowa Quarter Horse Association. **Any rules herewith can be changed, added to, or denied at the discretion of the Board of Directors of the Iowa Quarter Horse Association.**

STALLION AUCTION

1. Stallion owner is responsible for listing all fees beyond normal breeding expenses on the Stallion agreement form.
2. **Stallion owners may nominate/show one foal for each stallion service donated and sold (i.e. if the stallion owner put the stallion in one time they would have one mare/foal eligible for nomination. If the stallion owner put the stallion in two times, they would have two mares/foals eligible for nomination.)** The stallion service fee must sell by June 1st for the stallion owner to have an eligible entry. If the service does not sell, the stallion owner forfeits their entry(entries).
3. The stallion owners and mare owners will still be responsible for nominating their mare and entering the foal(s).
4. The purchaser of stallion fee will be charged an IQHA membership if not a current member at the time of sale.
5. Auction expenses will be pro-rated between Halter Division and Performance Division based on the designation of the stallion.

ELIGIBILITY – Only foals resulting from a stallion's service fee purchased at the IQHA Breeders Futurity Stallion Auction and properly nominated will be eligible for this futurity.

RETURN SERVICES

1. Should a mare not conceive the first year of service, the mare will be given return service the second year. In case of death of original mare or should she prove unbreedable a substitute mare will be accepted. Money from the stallion service fee auction will remain in the year purchased but foal will be moved to his year of eligibility. Only registered quarter horse mares

(with an AQHA number) will be accepted by this committee for nomination in the Futurity. Persons wanting to breed other than quarter horse mares (i.e. paints, appaloosa, etc.) must seek approval from stallion owner and resulting foal WILL NOT be eligible for enter the futurity.

2. Contract does not call for third year privileges; however, if stallion owner is willing to perform service the third year, it will be acceptable to the committee.
3. If, due to extenuating circumstances, concerning a return privilege, death of mare, or should she prove unbreedable, the matter will be referred to the board of directors to make a ruling.
4. In the event a mare aborts, or death of a foal at time of foaling, the owner will be allowed to substitute a second mare before the second mare foals, or have the option to go back the following year. You must send a certificate from the vet to certify. This must occur immediately upon the death of the foal. In the event of a foal born with a genetic disability, owner would immediately need to notify the Futurity Chairperson and within 10 days of birth also send proper verification including vet certificate. It will then be taken to the Board of Directors for a decision regarding a carryover.

CREDITS – In event of death of a stallion or should he become unserviceable, or should stallion owner, manager, or lessee refuse to honor contract for any reason, credit will be given to purchaser for the following year or years for the same amount on another breeding fee through the auction. There will be no refunds.

UNSOLD SERVICES – Service fees not sold on the auction can be sold by committee to a qualified purchaser up to June 1, 2018, for 60% of the advertised fee plus \$50.00 or a minimum of \$400.00. Private treaty horses will start at \$500.00 unless stallion owner requested otherwise prior to the auction with a minimum of \$350.00 if sold at the auction or a minimum of \$400 if sold after the auction

PRIZE MONEY – Stallion owner will designate where the money from the service fee on his horse will be placed, whether 100% to Halter Division OR 100% to Performance Division OR 50% to Performance Division and 50% to Halter Division. Regardless of how the money is designated the resulting foals if duly nominated are eligible for all divisions of the Breeder's Futurity regardless of the assignment of proceeds. All proceeds from the sale of these services, entries, penalties and interest income will be used as "Prize Money" less \$25.00 office charge and less 15% which is used for auction expense, futurity expenses and awards.

MARE NOMINATION – Nomination of the mare must be made by December 1 of the year the mare is bred. Nomination fee of \$50.00 (\$20 office charge/ \$30 purse fund) is required. Mare nominations postmarked December 2 to December 31 will require a late fee of \$25.00. Mare nominations postmarked after the December 31, 2018 deadline are accepted if accompanied by a veterinary certificate stating the mare has not foaled yet and will have a late penalty of \$100.00.

EXHIBITION – The IQHA Breeders Futurity will be held each year at such a place as may be designated by the IQHA Board of Directors. The Breeders' Futurity will be run according to AQHA rules. Qualified AQHA-approved judges will judge all classes. Owner and Exhibitor of foal at time shown must be a current member of IQHA. A complete photocopy of the eligible horse's AQHA application papers must be sent to the Futurity Chairperson by August 1 of the year foaled. Foal WILL NOT be eligible if the aforementioned requirement is not fulfilled. Papers may be checked at the gate the day of show. A copy of the original AQHA registration papers must be sent to the IQHA office and verification of papers will be made with AQHA before any prize money is paid.

DRUG TESTING/DNA TESTING – All horses are subject to Drug testing/DNA testing. The IQHA Board of Directors determines the method of testing and levels allowable for the year the futurity is held.

FEE SCHEDULE

Entry Fees:

- \$75 entry fee postmarked on or before July 1.
- \$150 entry fee postmarked July 2- August 1.
- \$250 entry fee postmarked on or before September 1.
- **\$350 late entry fee by 4:00 p.m. the day before the class will show.**

Sustaining Fees: (if horse was not shown for a specific year)

- Weanling year postmarked on or before December 1 - \$50.00
- Weanling year postmarked December 2 to December 31 - \$100.00
- Yearling year postmarked on or before December 1 - \$50.00
- Yearling year postmarked December 2 to December 31 - \$100.00
- Two-Year-Old year postmarked on or before December 1 - \$50.00
- Two-Year-Old year postmarked December 2 to December 31. \$100.00
- Three-Year-Old: Entry or sustaining fees must have been paid for all previous years to be eligible to show as a Three-Year-Old or paid up at time of entry. Entry fee deadlines apply.

WEANLING HALTER CLASSIFICATION – Only colts (studs/geldings) and fillies duly nominated and entered in the Weanling Classification are eligible to be shown in the IQHA Breeders Futurity. Eligibility is established as follows:

1. All foals that are born as a result of mating from a service purchased in the IQHA Breeders Futurity Stallion Auction are eligible provided
2. Fee Schedule see above.
3. The Weanling classification will be separated into two divisions: Fillies and Colts (studs/geldings). The Fillies and Colts (studs/geldings) will then be split into Early and Late Divisions.
4. **Prize money – up to 10 places will be paid in each division: 20%, 15%, 13%, 11%, 10%, 8%, 6.5%, 6%, 5.5%, 5%.**

YEARLING HALTER CLASSIFICATION – Only colts, fillies and geldings duly nominated and entered (but not necessarily shown) in the previous year's Weanling classification are eligible to continue nomination on the Yearling Classification of the IQHA Breeders' Futurity. **Breeders Yearling Halter Futurity Classes will run concurrently with AQHA corresponding class.**

1. To maintain eligibility, the following conditions must be met:
2. Fee Schedule see above:
3. Three yearling halter classes will be offered - Mares, Geldings, and Stallions.
4. **Prize money – up to 10 places will be paid in each division: 20%, 15%, 13%, 11%, 10%, 8%, 6.5%, 6%, 5.5%, 5%.**

YEARLING LONGE LINE DIVISION – Only stallions, mares and geldings duly nominated and entered (but not necessarily shown) in the previous year's Weanling classification are eligible to be shown in the Yearling Longe Line Division.

1. To maintain eligibility the following conditions must be met:
2. Fee Schedule see above.
3. The yearling longe line class will be governed for procedure and equipment by NSBA rules.
4. **Prize money – up to 10 places will be paid in each division: 20%, 15%, 13%, 11%, 10%, 8%, 6.5%, 6%, 5.5%, 5%.**

TWO-YEAR-OLD WESTERN PLEASURE – Only stallions, mares and geldings duly nominated and entered (but not necessarily shown) in the previous years' Weanling and Yearling Classifications are eligible to be shown as a 2-year-old.

1. To be eligible to show the following conditions must be met:
2. Fee Schedule see above:
3. **Prize money – up to 10 places will be paid in each division: 20%, 15%, 13%, 11%, 10%, 8%, 6.5%, 6%, 5.5%, 5%.**

THREE-YEAR-OLD WESTERN PLEASURE – Only stallions, mares and geldings duly nominated in the previous years are eligible to be shown as a 3-year-old.

1. To be eligible to show the following conditions must be met:
2. Fee schedule see above:
3. Prize money – up to 10 places will be paid in each division: 20%, 15%, 13%, 11%, 10%, 8%, 6.5%, 6%, 5.5%, 5%.

SUPER HORSE AWARD – Only stallions, mares and geldings duly nominated and shown as a weanling, yearling and two-year-old will be eligible.

1. Eligibility Requirements: must have shown the following:
 - a. Minimum of 1 halter class (either weanling or yearling) but can show both
 - b. Lunge Line
 - c. 2-year-old western pleasure
 - d. 3-year-old western pleasure
2. The Superhorse Award will be given to the high point horse in the 3-year-old year. Stallion owner, original mare owner and current owner of the three-year-old will be recognized.
3. Winner is subject to drug testing.

PRIZE FUND FOR FOALS RESULTING FROM THIS AUCTION – The Prize Fund shall be distributed into individual awards, classifications and class purses as follows:

1. The Halter Division designated stallion fees shall be divided with 65% of the proceeds to the Weanling classes and 35% to the Yearling Halter Classes
2. The Performance Division designated stallion fees shall be divided with 40% to the Two-Year-Old Western Pleasure Division, 25% to the Yearling Longe Line Division, and 35% to the Three-Year-Old Western Pleasure Division. These percentages take effect in 2020.
3. Prize money – up to 10 places will be paid in each division: 20%, 15%, 13%, 11%, 10%, 8%, 6.5%, 6%, 5.5%, 5%.
4. In case of a point tie for a placing, a tiebreaker judge will be used to determine the final standings, but the money will be added together and split equally.

Iowa Quarter Horse Association acts as a selling agent of the stallion owner and can in no way be held responsible for stallion owners' and/or mare owners' inability to get mare bred. Neither the Iowa Quarter Horse Association Breeders Futurity nor its Board of Directors shall intervene between the purchaser of the stallion service fee and the stallion owner. All contracts, arrangements and negotiations that arise in the service of any mare designated for the Iowa Quarter Horse Association Breeders Futurity will be strictly between the mare owner and the stallion owner. The foregoing rules are subject to interpretation or change, if unusual and unforeseen circumstances arise. Any such interpretation of the change shall be made by the Board of Directors of the Iowa Quarter Horse Association; otherwise any interpretation or change shall be made by a committee appointed by the IQHA President **and** approved by the IQHA Board of Directors.